

FISCAL NOTE

HB 2227 - SB 2242

January 28, 1998

SUMMARY OF BILL: Provides that any net proceeds derived from the sale of contraband tobacco products will be shared equally with the local government whose officers seized the products. Current law requires that such proceeds be deposited into the General Fund.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Not Significant

Increase Local Govt. Revenues - Less Than \$100,000

Estimates based on FY96-97 collections of approximately \$100,000, one half of which would be shared with the local government responsible for seizing the contraband under the provisions of this bill. Estimate also assumes some growth in the seizure of contraband products due to increased enforcement activity at the local level. Such growth in revenues will partially offset the decrease in revenue to the state.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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